

ARKANSAS

#48*

In **Arkansas**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$987**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,289** monthly or **\$39,466** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$18.97
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT ARKANSAS:

STATE FACTS	
Minimum Wage	\$11.00
Average Renter Wage	\$17.59
2-Bedroom Housing Wage	\$18.97
Number of Renter Households	395,738
Percent Renters	34%

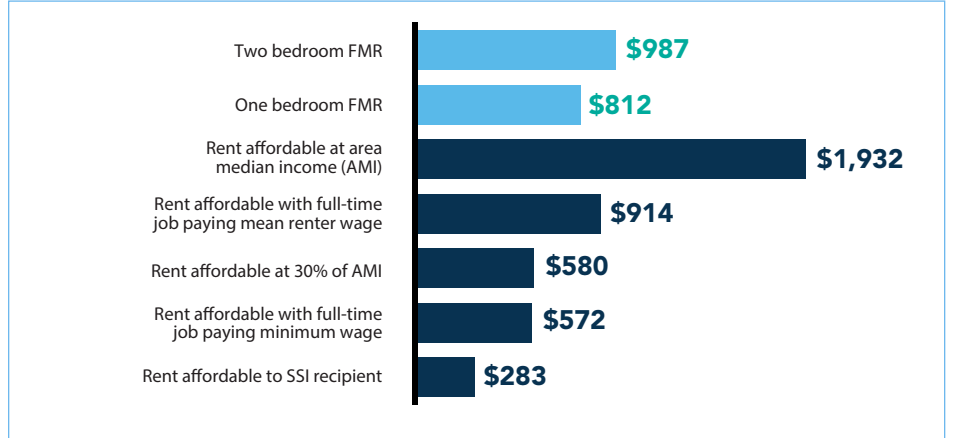
69
Work Hours Per Week At
**Minimum Wage To Afford a 2-Bedroom
Rental Home** (at FMR)

57
Work Hours Per Week At
**Minimum Wage To Afford a 1-Bedroom
Rental Home** (at FMR)

1.7
Number of Full-Time Jobs At
**Minimum Wage To Afford a
2-Bedroom Rental Home** (at FMR)

1.4
Number of Full-Time Jobs At
**Minimum Wage To Afford a
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Memphis HMFA	\$24.96
Fayetteville-Springdale-Rogers MSA	\$21.56
Little Rock-North Little Rock-Conway HMFA	\$20.94
Hot Springs MSA	\$19.37
Texarkana HMFA	\$18.88



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

ARIZONA

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Arkansas	\$18.97	\$987	\$39,466	1.7	\$77,271	\$1,932	\$23,181	\$580	395,738	34%	\$17.59	\$914	1.1
Combined Nonmetro Areas	\$16.04	\$834	\$33,363	1.5	\$65,356	\$1,634	\$19,607	\$490	123,423	29%	\$14.21	\$739	1.1
<u>Metropolitan Areas</u>													
Fayetteville-Springdale-Rogers MSA	\$21.56	\$1,121	\$44,840	2.0	\$94,400	\$2,360	\$28,320	\$708	77,362	38%	\$23.34	\$1,214	0.9
Fort Smith HMFA	\$17.13	\$891	\$35,640	1.6	\$66,500	\$1,663	\$19,950	\$499	26,254	35%	\$17.24	\$896	1.0
Franklin County HMFA	\$15.65	\$814	\$32,560	1.4	\$71,600	\$1,790	\$21,480	\$537	1,765	26%	\$10.82	\$563	1.4
Grant County HMFA	\$17.17	\$893	\$35,720	1.6	\$90,900	\$2,273	\$27,270	\$682	1,350	20%	\$10.39	\$540	1.7
Hot Springs MSA	\$19.37	\$1,007	\$40,280	1.8	\$70,900	\$1,773	\$21,270	\$532	13,711	32%	\$16.59	\$863	1.2
Jonesboro HMFA	\$18.00	\$936	\$37,440	1.6	\$86,800	\$2,170	\$26,040	\$651	17,072	40%	\$14.94	\$777	1.2
Little River County HMFA	\$15.65	\$814	\$32,560	1.4	\$81,500	\$2,038	\$24,450	\$611	763	16%	\$15.80	\$822	1.0
Little Rock-North Little Rock-Conway HMFA	\$20.94	\$1,089	\$43,560	1.9	\$86,500	\$2,163	\$25,950	\$649	107,164	36%	\$17.71	\$921	1.2
Memphis HMFA	\$24.96	\$1,298	\$51,920	2.3	\$85,200	\$2,130	\$25,560	\$639	8,144	44%	\$14.25	\$741	1.8
Pine Bluff MSA	\$17.42	\$906	\$36,240	1.6	\$61,400	\$1,535	\$18,420	\$461	10,080	33%	\$17.40	\$905	1.0
Poinsett County HMFA	\$15.65	\$814	\$32,560	1.4	\$59,800	\$1,495	\$17,940	\$449	3,304	36%	\$14.21	\$739	1.1
Texarkana HMFA	\$18.88	\$982	\$39,280	1.7	\$69,600	\$1,740	\$20,880	\$522	5,346	34%	\$14.03	\$729	1.3
<u>Counties</u>													
Arkansas County	\$16.48	\$857	\$34,280	1.5	\$76,300	\$1,908	\$22,890	\$572	2,214	34%	\$10.25	\$533	1.6
Ashley County	\$15.65	\$814	\$32,560	1.4	\$63,700	\$1,593	\$19,110	\$478	1,847	26%	\$11.76	\$611	1.3
Baxter County	\$17.13	\$891	\$35,640	1.6	\$63,700	\$1,593	\$19,110	\$478	4,879	26%	\$15.18	\$789	1.1
Benton County	\$21.56	\$1,121	\$44,840	2.0	\$94,400	\$2,360	\$28,320	\$708	33,497	32%	\$27.49	\$1,430	0.8
Boone County	\$15.65	\$814	\$32,560	1.4	\$70,700	\$1,768	\$21,210	\$530	4,532	30%	\$14.58	\$758	1.1
Bradley County	\$15.65	\$814	\$32,560	1.4	\$64,200	\$1,605	\$19,260	\$482	1,258	35%	\$15.03	\$782	1.0

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

ARIZONA

FY24 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Calhoun County	\$17.60	\$915	\$36,600	1.6	\$69,900	\$1,748	\$20,970	\$524	203	14%	\$30.22	\$1,571	0.6
Carroll County	\$16.04	\$834	\$33,360	1.5	\$73,300	\$1,833	\$21,990	\$550	2,675	24%	\$10.74	\$558	1.5
Chicot County	\$15.65	\$814	\$32,560	1.4	\$56,800	\$1,420	\$17,040	\$426	1,285	32%	\$11.72	\$609	1.3
Clark County	\$15.65	\$814	\$32,560	1.4	\$70,700	\$1,768	\$21,210	\$530	2,991	38%	\$12.45	\$647	1.3
Clay County	\$15.65	\$814	\$32,560	1.4	\$62,800	\$1,570	\$18,840	\$471	1,608	27%	\$15.10	\$785	1.0
Cleburne County	\$16.85	\$876	\$35,040	1.5	\$68,000	\$1,700	\$20,400	\$510	2,266	21%	\$14.30	\$743	1.2
Cleveland County	\$17.42	\$906	\$36,240	1.6	\$61,400	\$1,535	\$18,420	\$461	450	16%	\$9.79	\$509	1.8
Columbia County	\$15.65	\$814	\$32,560	1.4	\$62,500	\$1,563	\$18,750	\$469	2,166	28%	\$15.40	\$801	1.0
Conway County	\$15.65	\$814	\$32,560	1.4	\$65,700	\$1,643	\$19,710	\$493	2,680	32%	\$11.65	\$606	1.3
Craighead County	\$18.00	\$936	\$37,440	1.6	\$86,800	\$2,170	\$26,040	\$651	17,072	40%	\$14.94	\$777	1.2
Crawford County	\$17.13	\$891	\$35,640	1.6	\$66,500	\$1,663	\$19,950	\$499	5,560	24%	\$13.89	\$722	1.2
Crittenden County	\$24.96	\$1,298	\$51,920	2.3	\$85,200	\$2,130	\$25,560	\$639	8,144	44%	\$14.25	\$741	1.8
Cross County	\$15.65	\$814	\$32,560	1.4	\$65,100	\$1,628	\$19,530	\$488	2,216	34%	\$12.94	\$673	1.2
Dallas County	\$15.65	\$814	\$32,560	1.4	\$76,400	\$1,910	\$22,920	\$573	651	28%	\$12.55	\$653	1.2
Desha County	\$15.65	\$814	\$32,560	1.4	\$53,100	\$1,328	\$15,930	\$398	1,726	37%	\$16.57	\$862	0.9
Drew County	\$17.00	\$884	\$35,360	1.5	\$67,100	\$1,678	\$20,130	\$503	2,274	33%	\$12.50	\$650	1.4
Faulkner County	\$20.94	\$1,089	\$43,560	1.9	\$86,500	\$2,163	\$25,950	\$649	17,865	38%	\$14.58	\$758	1.4
Franklin County	\$15.65	\$814	\$32,560	1.4	\$71,600	\$1,790	\$21,480	\$537	1,765	26%	\$10.82	\$563	1.4
Fulton County	\$15.65	\$814	\$32,560	1.4	\$54,000	\$1,350	\$16,200	\$405	740	15%	\$12.91	\$671	1.2
Garland County	\$19.37	\$1,007	\$40,280	1.8	\$70,900	\$1,773	\$21,270	\$532	13,711	32%	\$16.59	\$863	1.2
Grant County	\$17.17	\$893	\$35,720	1.6	\$90,900	\$2,273	\$27,270	\$682	1,350	20%	\$10.39	\$540	1.7
Greene County	\$16.50	\$858	\$34,320	1.5	\$67,700	\$1,693	\$20,310	\$508	6,320	36%	\$13.46	\$700	1.2
Hempstead County	\$16.67	\$867	\$34,680	1.5	\$63,900	\$1,598	\$19,170	\$479	2,378	32%	\$14.44	\$751	1.2
Hot Spring County	\$15.65	\$814	\$32,560	1.4	\$67,400	\$1,685	\$20,220	\$506	2,540	21%	\$13.42	\$698	1.2
Howard County	\$15.83	\$823	\$32,920	1.4	\$59,500	\$1,488	\$17,850	\$446	1,432	27%	\$13.08	\$680	1.2
Independence County	\$15.73	\$818	\$32,720	1.4	\$66,500	\$1,663	\$19,950	\$499	4,411	31%	\$15.23	\$792	1.0

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ARIZONA

FY24 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Izard County	\$15.65	\$814	\$32,560	1.4	\$61,900	\$1,548	\$18,570	\$464	1,103	23%	\$13.10	\$681	1.2
Jackson County	\$15.65	\$814	\$32,560	1.4	\$60,900	\$1,523	\$18,270	\$457	2,041	33%	\$14.63	\$761	1.1
Jefferson County	\$17.42	\$906	\$36,240	1.6	\$61,400	\$1,535	\$18,420	\$461	8,907	37%	\$18.24	\$948	1.0
Johnson County	\$15.87	\$825	\$33,000	1.4	\$56,100	\$1,403	\$16,830	\$421	2,932	30%	\$12.33	\$641	1.3
Lafayette County	\$15.65	\$814	\$32,560	1.4	\$61,900	\$1,548	\$18,570	\$464	587	23%	\$12.17	\$633	1.3
Lawrence County	\$15.65	\$814	\$32,560	1.4	\$61,400	\$1,535	\$18,420	\$461	2,085	33%	\$16.35	\$850	1.0
Lee County	\$15.65	\$814	\$32,560	1.4	\$53,400	\$1,335	\$16,020	\$401	985	38%	\$11.74	\$611	1.3
Lincoln County	\$17.42	\$906	\$36,240	1.6	\$61,400	\$1,535	\$18,420	\$461	723	21%	\$10.46	\$544	1.7
Little River County	\$15.65	\$814	\$32,560	1.4	\$81,500	\$2,038	\$24,450	\$611	763	16%	\$15.80	\$822	1.0
Logan County	\$15.65	\$814	\$32,560	1.4	\$68,900	\$1,723	\$20,670	\$517	2,176	26%	\$15.87	\$825	1.0
Lonoke County	\$20.94	\$1,089	\$43,560	1.9	\$86,500	\$2,163	\$25,950	\$649	7,605	28%	\$13.26	\$689	1.6
Madison County	\$21.56	\$1,121	\$44,840	2.0	\$94,400	\$2,360	\$28,320	\$708	1,263	20%	\$12.33	\$641	1.7
Marion County	\$16.38	\$852	\$34,080	1.5	\$57,300	\$1,433	\$17,190	\$430	1,274	18%	\$14.11	\$734	1.2
Miller County	\$18.88	\$982	\$39,280	1.7	\$69,600	\$1,740	\$20,880	\$522	5,346	34%	\$14.03	\$729	1.3
Mississippi County	\$15.65	\$814	\$32,560	1.4	\$66,600	\$1,665	\$19,980	\$500	5,978	40%	\$18.51	\$962	0.8
Monroe County	\$15.65	\$814	\$32,560	1.4	\$71,800	\$1,795	\$21,540	\$539	1,030	36%	\$8.26	\$430	1.9
Montgomery County	\$15.65	\$814	\$32,560	1.4	\$60,400	\$1,510	\$18,120	\$453	702	20%	\$7.71	\$401	2.0
Nevada County	\$16.94	\$881	\$35,240	1.5	\$50,000	\$1,250	\$15,000	\$375	1,051	33%	\$14.25	\$741	1.2
Newton County	\$15.65	\$814	\$32,560	1.4	\$70,100	\$1,753	\$21,030	\$526	733	25%	\$11.06	\$575	1.4
Ouachita County	\$15.65	\$814	\$32,560	1.4	\$66,100	\$1,653	\$19,830	\$496	2,220	26%	\$15.10	\$785	1.0
Perry County	\$20.94	\$1,089	\$43,560	1.9	\$86,500	\$2,163	\$25,950	\$649	926	24%	\$15.40	\$801	1.4
Phillips County	\$15.65	\$814	\$32,560	1.4	\$54,100	\$1,353	\$16,230	\$406	2,862	46%	\$12.34	\$642	1.3
Pike County	\$15.65	\$814	\$32,560	1.4	\$69,100	\$1,728	\$20,730	\$518	984	25%	\$11.75	\$611	1.3
Poinsett County	\$15.65	\$814	\$32,560	1.4	\$59,800	\$1,495	\$17,940	\$449	3,304	36%	\$14.21	\$739	1.1
Polk County	\$16.56	\$861	\$34,440	1.5	\$64,300	\$1,608	\$19,290	\$482	1,552	20%	\$15.42	\$802	1.1
Pope County	\$16.48	\$857	\$34,280	1.5	\$68,100	\$1,703	\$20,430	\$511	6,628	28%	\$14.09	\$733	1.2

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	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Prairie County	\$16.37	\$851	\$34,040	1.5	\$81,700	\$2,043	\$24,510	\$613	752	23%	\$12.65	\$658	1.3
Pulaski County	\$20.94	\$1,089	\$43,560	1.9	\$86,500	\$2,163	\$25,950	\$649	70,214	42%	\$18.96	\$986	1.1
Randolph County	\$15.65	\$814	\$32,560	1.4	\$63,000	\$1,575	\$18,900	\$473	1,909	27%	\$12.79	\$665	1.2
St. Francis County	\$16.02	\$833	\$33,320	1.5	\$50,600	\$1,265	\$15,180	\$380	3,707	46%	\$14.96	\$778	1.1
Saline County	\$20.94	\$1,089	\$43,560	1.9	\$86,500	\$2,163	\$25,950	\$649	10,554	22%	\$13.98	\$727	1.5
Scott County	\$15.65	\$814	\$32,560	1.4	\$65,000	\$1,625	\$19,500	\$488	1,004	26%	\$11.87	\$617	1.3
Searcy County	\$15.65	\$814	\$32,560	1.4	\$56,100	\$1,403	\$16,830	\$421	787	27%	\$11.57	\$601	1.4
Sebastian County	\$17.13	\$891	\$35,640	1.6	\$66,500	\$1,663	\$19,950	\$499	20,694	40%	\$18.21	\$947	0.9
Sevier County	\$15.65	\$814	\$32,560	1.4	\$63,100	\$1,578	\$18,930	\$473	1,940	35%	\$17.07	\$888	0.9
Sharp County	\$15.65	\$814	\$32,560	1.4	\$59,100	\$1,478	\$17,730	\$443	1,364	20%	\$13.35	\$694	1.2
Stone County	\$15.65	\$814	\$32,560	1.4	\$55,100	\$1,378	\$16,530	\$413	1,310	28%	\$7.94	\$413	2.0
Union County	\$16.62	\$864	\$34,560	1.5	\$68,500	\$1,713	\$20,550	\$514	4,072	27%	\$19.02	\$989	0.9
Van Buren County	\$15.65	\$814	\$32,560	1.4	\$63,300	\$1,583	\$18,990	\$475	1,428	21%	\$11.27	\$586	1.4
Washington County	\$21.56	\$1,121	\$44,840	2.0	\$94,400	\$2,360	\$28,320	\$708	42,602	45%	\$18.38	\$956	1.2
White County	\$16.42	\$854	\$34,160	1.5	\$72,900	\$1,823	\$21,870	\$547	9,683	34%	\$13.92	\$724	1.2
Woodruff County	\$15.65	\$814	\$32,560	1.4	\$67,800	\$1,695	\$20,340	\$509	812	31%	\$10.26	\$533	1.5
Yell County	\$15.65	\$814	\$32,560	1.4	\$68,500	\$1,713	\$20,550	\$514	2,440	31%	\$14.44	\$751	1.1

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