

# HAWAII

#4\*

In **Hawaii**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$2,319**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$7,731** monthly or **\$92,776** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$44.60**  
PER HOUR  
**STATE HOUSING  
WAGE**

## FACTS ABOUT HAWAII:

STATE FACTS	
Minimum Wage	<b>\$14.00</b>
Average Renter Wage	<b>\$21.32</b>
2-Bedroom Housing Wage	<b>\$44.60</b>
Number of Renter Households	<b>185,090</b>
Percent Renters	<b>38%</b>

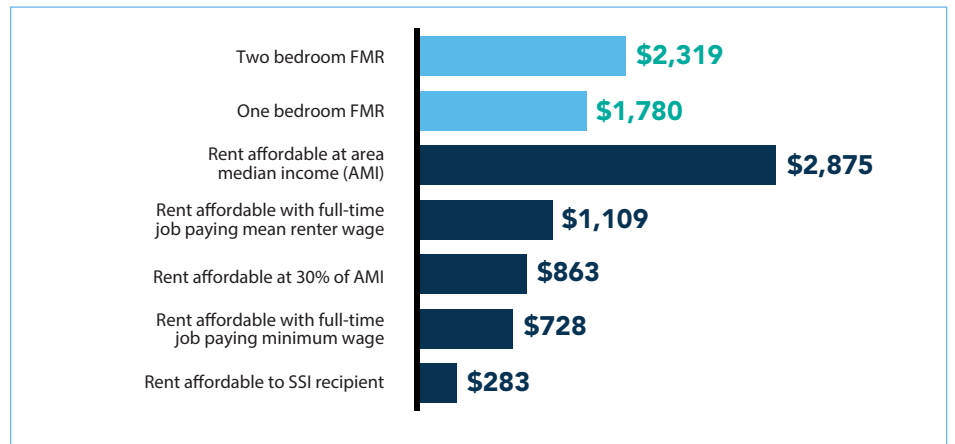
**127**  
Work Hours Per Week At  
**Minimum Wage To Afford a 2-Bedroom  
Rental Home** (at FMR)

**98**  
Work Hours Per Week At  
**Minimum Wage To Afford a 1-Bedroom  
Rental Home** (at FMR)

**3.2**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
2-Bedroom Rental Home** (at FMR)

**2.4**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Urban Honolulu MSA	<b>\$45.92</b>
Kauai County	<b>\$45.62</b>
Kahului-Wailuku-Lahaina MSA	<b>\$41.13</b>
Hawaii County	<b>\$38.65</b>
Kalawao County	<b>\$32.75</b>



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

HAWAII

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Hawaii	\$44.60	\$2,319	\$92,776	3.2	\$115,000	\$2,875	\$34,500	\$863	185,090	38%	\$21.32	\$1,109	2.1
Combined Nonmetro Areas	\$40.60	\$2,111	\$84,449	2.9	\$99,584	\$2,490	\$29,875	\$747	28,804	30%	\$18.59	\$966	2.2
<u>Metropolitan Areas</u>													
Kahului-Wailuku-Lahaina MSA	\$41.13	\$2,139	\$85,560	2.9	\$110,800	\$2,770	\$33,240	\$831	18,970	35%	\$20.34	\$1,058	2.0
Urban Honolulu MSA	\$45.92	\$2,388	\$95,520	3.3	\$120,100	\$3,003	\$36,030	\$901	137,316	41%	\$22.16	\$1,152	2.1
<u>Counties</u>													
Hawaii County	\$38.65	\$2,010	\$80,400	2.8	\$97,200	\$2,430	\$29,160	\$729	20,690	29%	\$17.96	\$934	2.2
Honolulu County	\$45.92	\$2,388	\$95,520	3.3	\$120,100	\$3,003	\$36,030	\$901	137,316	41%	\$22.16	\$1,152	2.1
Kalawao County †	\$32.75	\$1,703	\$68,120	2.3	\$100,700	\$2,518	\$30,210	\$755	32	100%			
Kauai County	\$45.62	\$2,372	\$94,880	3.3	\$107,100	\$2,678	\$32,130	\$803	8,082	35%	\$19.93	\$1,036	2.3
Maui County	\$41.13	\$2,139	\$85,560	2.9	\$110,800	\$2,770	\$33,240	\$831	18,970	35%	\$20.34	\$1,058	2.0

† Wage data not available (See Appendix B).

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.