

LOUISIANA

#33*

In **Louisiana**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,150**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,833** monthly or **\$45,999** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$22.11
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT LOUISIANA:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$16.90
2-Bedroom Housing Wage	\$22.11
Number of Renter Households	579,631
Percent Renters	33%

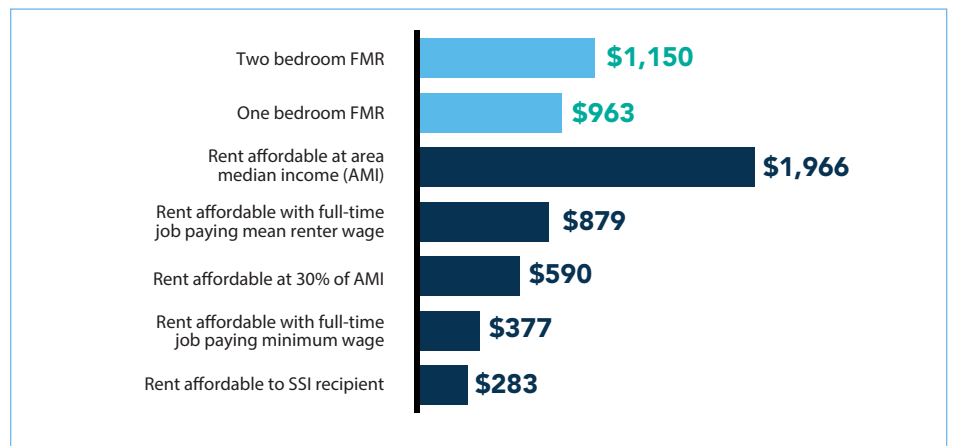
122
Work Hours Per Week At
Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR)

102
Work Hours Per Week At
Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)

3.1
Number of Full-Time Jobs At
Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR)

2.6
Number of Full-Time Jobs At
Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
New Orleans-Metairie HMFA	\$26.19
Baton Rouge HMFA	\$24.56
Houma-Thibodaux MSA	\$21.48
Lake Charles MSA	\$20.77
Shreveport-Bossier City MSA	\$20.63



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

LOUISIANA

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Louisiana	\$22.11	\$1,150	\$45,999	3.1	\$78,654	\$1,966	\$23,596	\$590	579,631	33%	\$16.90	\$879	1.3
Combined Nonmetro Areas	\$16.90	\$879	\$35,149	2.3	\$61,188	\$1,530	\$18,356	\$459	85,210	32%	\$13.33	\$693	1.3
Metropolitan Areas													
Acadia Parish HMFA	\$15.81	\$822	\$32,880	2.2	\$65,300	\$1,633	\$19,590	\$490	6,761	32%	\$11.19	\$582	1.4
Alexandria MSA	\$19.13	\$995	\$39,800	2.6	\$74,200	\$1,855	\$22,260	\$557	17,775	32%	\$14.51	\$754	1.3
Assumption Parish HMFA	\$19.13	\$995	\$39,800	2.6	\$73,800	\$1,845	\$22,140	\$554	1,430	17%	\$17.46	\$908	1.1
Baton Rouge HMFA	\$24.56	\$1,277	\$51,080	3.4	\$87,400	\$2,185	\$26,220	\$656	93,902	31%	\$17.46	\$908	1.4
Hammond MSA	\$20.62	\$1,072	\$42,880	2.8	\$76,300	\$1,908	\$22,890	\$572	13,280	27%	\$11.29	\$587	1.8
Houma-Thibodaux MSA	\$21.48	\$1,117	\$44,680	3.0	\$79,600	\$1,990	\$23,880	\$597	18,709	24%	\$16.44	\$855	1.3
Iberia Parish HMFA	\$17.42	\$906	\$36,240	2.4	\$62,100	\$1,553	\$18,630	\$466	8,480	31%	\$16.34	\$850	1.1
Iberville Parish HMFA	\$17.65	\$918	\$36,720	2.4	\$73,600	\$1,840	\$22,080	\$552	2,814	25%	\$27.08	\$1,408	0.7
Lafayette HMFA	\$19.88	\$1,034	\$41,360	2.7	\$85,000	\$2,125	\$25,500	\$638	37,260	32%	\$15.43	\$802	1.3
Lake Charles MSA	\$20.77	\$1,080	\$43,200	2.9	\$79,000	\$1,975	\$23,700	\$593	22,674	29%	\$19.22	\$999	1.1
Monroe HMFA	\$19.13	\$995	\$39,800	2.6	\$65,400	\$1,635	\$19,620	\$491	25,975	38%	\$13.35	\$694	1.4
Morehouse Parish HMFA	\$15.81	\$822	\$32,880	2.2	\$55,100	\$1,378	\$16,530	\$413	3,151	33%	\$12.00	\$624	1.3
New Orleans-Metairie HMFA	\$26.19	\$1,362	\$54,480	3.6	\$86,800	\$2,170	\$26,040	\$651	179,244	37%	\$19.39	\$1,008	1.4
Shreveport-Bossier City MSA	\$20.63	\$1,073	\$42,920	2.8	\$75,200	\$1,880	\$22,560	\$564	56,682	37%	\$15.82	\$823	1.3
St. James Parish HMFA	\$18.08	\$940	\$37,600	2.5	\$89,300	\$2,233	\$26,790	\$670	1,183	16%	\$15.42	\$802	1.2
Vermilion Parish HMFA	\$15.81	\$822	\$32,880	2.2	\$74,600	\$1,865	\$22,380	\$560	5,101	24%	\$11.29	\$587	1.4
Counties													
Acadia Parish	\$15.81	\$822	\$32,880	2.2	\$65,300	\$1,633	\$19,590	\$490	6,761	32%	\$11.19	\$582	1.4

† Wage data not available (See Appendix B).

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

LOUISIANA

FY24 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Allen Parish	\$15.81	\$822	\$32,880	2.2	\$65,600	\$1,640	\$19,680	\$492	1,832	24%	\$13.78	\$716	1.1
Ascension Parish	\$24.56	\$1,277	\$51,080	3.4	\$87,400	\$2,185	\$26,220	\$656	7,703	17%	\$15.78	\$821	1.6
Assumption Parish	\$19.13	\$995	\$39,800	2.6	\$73,800	\$1,845	\$22,140	\$554	1,430	17%	\$17.46	\$908	1.1
Avoyelles Parish	\$16.46	\$856	\$34,240	2.3	\$52,000	\$1,300	\$15,600	\$390	4,349	30%	\$10.16	\$528	1.6
Beauregard Parish	\$16.63	\$865	\$34,600	2.3	\$87,600	\$2,190	\$26,280	\$657	2,406	18%	\$14.54	\$756	1.1
Bienville Parish	\$15.81	\$822	\$32,880	2.2	\$53,700	\$1,343	\$16,110	\$403	1,413	26%	\$13.45	\$699	1.2
Bossier Parish	\$20.63	\$1,073	\$42,920	2.8	\$75,200	\$1,880	\$22,560	\$564	16,817	35%	\$15.19	\$790	1.4
Caddo Parish	\$20.63	\$1,073	\$42,920	2.8	\$75,200	\$1,880	\$22,560	\$564	37,293	39%	\$16.18	\$841	1.3
Calcasieu Parish	\$20.77	\$1,080	\$43,200	2.9	\$79,000	\$1,975	\$23,700	\$593	22,447	29%	\$18.70	\$972	1.1
Caldwell Parish	\$18.25	\$949	\$37,960	2.5	\$71,500	\$1,788	\$21,450	\$536	1,069	30%	\$10.99	\$572	1.7
Cameron Parish	\$20.77	\$1,080	\$43,200	2.9	\$79,000	\$1,975	\$23,700	\$593	227	10%	\$28.48	\$1,481	0.7
Catahoula Parish	\$15.81	\$822	\$32,880	2.2	\$67,700	\$1,693	\$20,310	\$508	675	22%	\$8.01	\$417	2.0
Claiborne Parish	\$15.81	\$822	\$32,880	2.2	\$42,200	\$1,055	\$12,660	\$317	1,414	28%	\$10.90	\$567	1.4
Concordia Parish	\$15.81	\$822	\$32,880	2.2	\$56,500	\$1,413	\$16,950	\$424	1,717	27%	\$12.71	\$661	1.2
De Soto Parish	\$20.63	\$1,073	\$42,920	2.8	\$75,200	\$1,880	\$22,560	\$564	2,572	25%	\$13.97	\$726	1.5
East Baton Rouge Parish	\$24.56	\$1,277	\$51,080	3.4	\$87,400	\$2,185	\$26,220	\$656	69,862	40%	\$18.54	\$964	1.3
East Carroll Parish †	\$15.81	\$822	\$32,880	2.2	\$39,200	\$980	\$11,760	\$294	919	39%			
East Feliciana Parish	\$24.56	\$1,277	\$51,080	3.4	\$87,400	\$2,185	\$26,220	\$656	1,164	18%	\$11.96	\$622	2.1
Evangeline Parish	\$15.81	\$822	\$32,880	2.2	\$49,800	\$1,245	\$14,940	\$374	4,294	35%	\$11.93	\$620	1.3
Franklin Parish	\$15.81	\$822	\$32,880	2.2	\$53,900	\$1,348	\$16,170	\$404	1,844	25%	\$10.63	\$553	1.5
Grant Parish	\$19.13	\$995	\$39,800	2.6	\$74,200	\$1,855	\$22,260	\$557	1,220	18%	\$18.17	\$945	1.1
Iberia Parish	\$17.42	\$906	\$36,240	2.4	\$62,100	\$1,553	\$18,630	\$466	8,480	31%	\$16.34	\$850	1.1
Iberville Parish	\$17.65	\$918	\$36,720	2.4	\$73,600	\$1,840	\$22,080	\$552	2,814	25%	\$27.08	\$1,408	0.7
Jackson Parish	\$15.81	\$822	\$32,880	2.2	\$55,500	\$1,388	\$16,650	\$416	1,718	31%	\$17.32	\$901	0.9
Jefferson Parish	\$26.19	\$1,362	\$54,480	3.6	\$86,800	\$2,170	\$26,040	\$651	65,735	37%	\$19.82	\$1,030	1.3
Jefferson Davis Parish	\$15.81	\$822	\$32,880	2.2	\$76,000	\$1,900	\$22,800	\$570	2,611	22%	\$11.39	\$592	1.4

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LOUISIANA

FY24 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Lafayette Parish	\$19.88	\$1,034	\$41,360	2.7	\$85,000	\$2,125	\$25,500	\$638	32,926	34%	\$15.54	\$808	1.3
Lafourche Parish	\$21.48	\$1,117	\$44,680	3.0	\$79,600	\$1,990	\$23,880	\$597	8,002	22%	\$15.28	\$795	1.4
La Salle Parish	\$16.15	\$840	\$33,600	2.2	\$79,100	\$1,978	\$23,730	\$593	790	17%	\$8.17	\$425	2.0
Lincoln Parish	\$17.42	\$906	\$36,240	2.4	\$62,200	\$1,555	\$18,660	\$467	8,676	48%	\$13.87	\$721	1.3
Livingston Parish	\$24.56	\$1,277	\$51,080	3.4	\$87,400	\$2,185	\$26,220	\$656	8,833	18%	\$13.50	\$702	1.8
Madison Parish	\$15.81	\$822	\$32,880	2.2	\$48,000	\$1,200	\$14,400	\$360	1,379	45%	\$9.46	\$492	1.7
Morehouse Parish	\$15.81	\$822	\$32,880	2.2	\$55,100	\$1,378	\$16,530	\$413	3,151	33%	\$12.00	\$624	1.3
Natchitoches Parish	\$18.90	\$983	\$39,320	2.6	\$65,400	\$1,635	\$19,620	\$491	5,938	43%	\$8.59	\$447	2.2
Orleans Parish	\$26.19	\$1,362	\$54,480	3.6	\$86,800	\$2,170	\$26,040	\$651	78,944	51%	\$19.60	\$1,019	1.3
Ouachita Parish	\$19.13	\$995	\$39,800	2.6	\$65,400	\$1,635	\$19,620	\$491	24,130	40%	\$13.67	\$711	1.4
Plaquemines Parish	\$26.19	\$1,362	\$54,480	3.6	\$86,800	\$2,170	\$26,040	\$651	2,306	28%	\$30.62	\$1,592	0.9
Pointe Coupee Parish	\$24.56	\$1,277	\$51,080	3.4	\$87,400	\$2,185	\$26,220	\$656	1,857	23%	\$12.47	\$649	2.0
Rapides Parish	\$19.13	\$995	\$39,800	2.6	\$74,200	\$1,855	\$22,260	\$557	16,555	34%	\$14.31	\$744	1.3
Red River Parish	\$15.81	\$822	\$32,880	2.2	\$60,400	\$1,510	\$18,120	\$453	728	25%	\$13.93	\$724	1.1
Richland Parish	\$16.27	\$846	\$33,840	2.2	\$59,700	\$1,493	\$17,910	\$448	2,641	36%	\$11.56	\$601	1.4
Sabine Parish	\$17.15	\$892	\$35,680	2.4	\$61,400	\$1,535	\$18,420	\$461	2,229	27%	\$11.05	\$574	1.6
St. Bernard Parish	\$26.19	\$1,362	\$54,480	3.6	\$86,800	\$2,170	\$26,040	\$651	4,420	28%	\$17.15	\$892	1.5
St. Charles Parish	\$26.19	\$1,362	\$54,480	3.6	\$86,800	\$2,170	\$26,040	\$651	3,242	17%	\$18.96	\$986	1.4
St. Helena Parish	\$24.56	\$1,277	\$51,080	3.4	\$87,400	\$2,185	\$26,220	\$656	940	23%	\$24.20	\$1,259	1.0
St. James Parish	\$18.08	\$940	\$37,600	2.5	\$89,300	\$2,233	\$26,790	\$670	1,183	16%	\$15.42	\$802	1.2
St. John the Baptist Parish	\$26.19	\$1,362	\$54,480	3.6	\$86,800	\$2,170	\$26,040	\$651	3,424	22%	\$21.75	\$1,131	1.2
St. Landry Parish	\$15.81	\$822	\$32,880	2.2	\$55,600	\$1,390	\$16,680	\$417	9,694	31%	\$13.47	\$700	1.2
St. Martin Parish	\$19.88	\$1,034	\$41,360	2.7	\$85,000	\$2,125	\$25,500	\$638	4,334	22%	\$14.04	\$730	1.4
St. Mary Parish	\$18.44	\$959	\$38,360	2.5	\$67,000	\$1,675	\$20,100	\$503	5,682	31%	\$17.06	\$887	1.1
St. Tammany Parish	\$26.19	\$1,362	\$54,480	3.6	\$86,800	\$2,170	\$26,040	\$651	21,173	21%	\$16.77	\$872	1.6
Tangipahoa Parish	\$20.62	\$1,072	\$42,880	2.8	\$76,300	\$1,908	\$22,890	\$572	13,280	27%	\$11.29	\$587	1.8

† Wage data not available (See Appendix B).

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LOUISIANA

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	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Montly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Tensas Parish	\$15.81	\$822	\$32,880	2.2	\$54,600	\$1,365	\$16,380	\$410	502	32%	\$20.30	\$1,055	0.8
Terrebonne Parish	\$21.48	\$1,117	\$44,680	3.0	\$79,600	\$1,990	\$23,880	\$597	10,707	26%	\$17.21	\$895	1.2
Union Parish	\$19.13	\$995	\$39,800	2.6	\$65,400	\$1,635	\$19,620	\$491	1,845	23%	\$8.61	\$448	2.2
Vermilion Parish	\$15.81	\$822	\$32,880	2.2	\$74,600	\$1,865	\$22,380	\$560	5,101	24%	\$11.29	\$587	1.4
Vernon Parish	\$20.06	\$1,043	\$41,720	2.8	\$69,400	\$1,735	\$20,820	\$521	7,917	45%	\$18.05	\$938	1.1
Washington Parish	\$15.81	\$822	\$32,880	2.2	\$58,000	\$1,450	\$17,400	\$435	5,576	32%	\$13.79	\$717	1.1
Webster Parish	\$15.81	\$822	\$32,880	2.2	\$48,100	\$1,203	\$14,430	\$361	4,875	33%	\$14.51	\$755	1.1
West Baton Rouge Parish	\$24.56	\$1,277	\$51,080	3.4	\$87,400	\$2,185	\$26,220	\$656	2,498	25%	\$15.27	\$794	1.6
West Carroll Parish	\$15.81	\$822	\$32,880	2.2	\$67,300	\$1,683	\$20,190	\$505	931	25%	\$10.20	\$531	1.5
West Feliciana Parish	\$24.56	\$1,277	\$51,080	3.4	\$87,400	\$2,185	\$26,220	\$656	1,045	27%	\$12.20	\$634	2.0
Winn Parish	\$15.81	\$822	\$32,880	2.2	\$61,100	\$1,528	\$18,330	\$458	1,391	28%	\$16.13	\$839	1.0

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