

PUERTO RICO

#52*

In **Puerto Rico**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$602**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$2,008** monthly or **\$24,092** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$11.58
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT PUERTO RICO:

STATE FACTS	
Minimum Wage	\$10.50
Average Renter Wage	\$9.16
2-Bedroom Housing Wage	\$11.58
Number of Renter Households	389,715
Percent Renters	32%

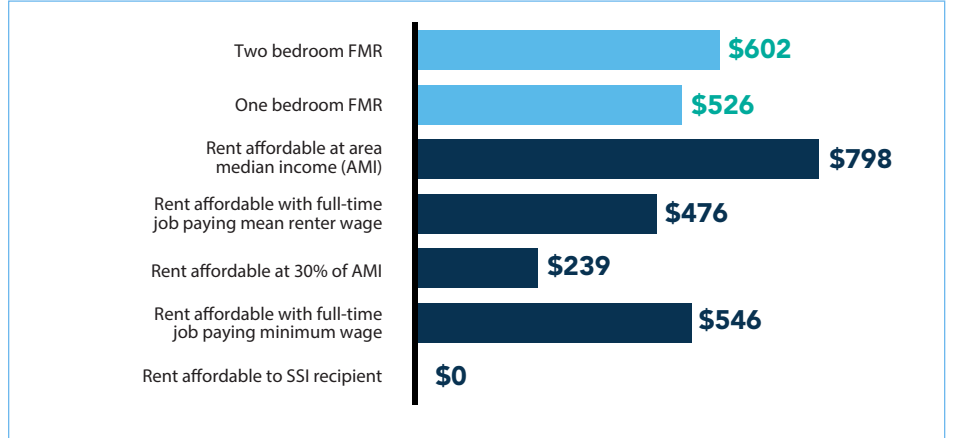
44
Work Hours Per Week At
Minimum Wage To Afford a **2-Bedroom**
Rental Home (at FMR)

39
Work Hours Per Week At
Minimum Wage To Afford a **1-Bedroom**
Rental Home (at FMR)

1.1
Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1
Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
San Juan-Guaynabo HMFA	\$12.85
Fajardo HMFA	\$11.85
Mayagüez MSA	\$10.23
Barranquitas-Aibonito HMFA	\$10.12
Ponce MSA	\$9.40



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

PUERTO RICO

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Puerto Rico	\$11.58	\$602	\$24,092	1.1	\$31,916	\$798	\$9,575	\$239	389,715	32%	\$9.16	\$476	1.3
Combined Nonmetro Areas	\$9.10	\$473	\$18,920	0.9	\$26,400	\$660	\$7,920	\$198	10,268	26%	\$10.26	\$533	0.9
Metropolitan Areas													
Aguadilla-Isabela MSA	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	38,816	35%	\$8.56	\$445	1.2
Arecibo MSA	\$10.04	\$522	\$20,880	1.0	\$33,900	\$848	\$10,170	\$254	20,796	32%	\$7.56	\$393	1.3
Barranquitas-Aibonito HMFA	\$10.12	\$526	\$21,040	1.0	\$23,700	\$593	\$7,110	\$178	8,676	29%	\$9.01	\$469	1.1
Caguas HMFA	\$11.33	\$589	\$23,560	1.1	\$34,300	\$858	\$10,290	\$257	34,411	32%	\$8.89	\$462	1.3
Fajardo HMFA	\$11.85	\$616	\$24,640	1.1	\$28,600	\$715	\$8,580	\$215	7,073	30%	\$8.82	\$458	1.3
Guayama MSA	\$9.33	\$485	\$19,400	0.9	\$25,400	\$635	\$7,620	\$191	7,588	28%	\$8.68	\$451	1.1
Mayagüez MSA	\$10.23	\$532	\$21,280	1.0	\$27,300	\$683	\$8,190	\$205	16,301	43%	\$6.76	\$352	1.5
Ponce MSA	\$10.08	\$524	\$20,960	1.0	\$24,600	\$615	\$7,380	\$185	23,221	28%	\$6.83	\$355	1.5
San German MSA	\$10.00	\$520	\$20,800	1.0	\$29,700	\$743	\$8,910	\$223	12,388	28%	\$7.13	\$371	1.4
San Juan-Guaynabo HMFA	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	201,569	33%	\$9.82	\$511	1.3
Yauco MSA	\$9.10	\$473	\$18,920	0.9	\$26,900	\$673	\$8,070	\$202	8,608	28%	\$7.86	\$409	1.2
Counties													
Adjuntas Municipio	\$10.08	\$524	\$20,960	1.0	\$24,600	\$615	\$7,380	\$185	1,698	30%	\$7.20	\$375	1.4
Aguada Municipio	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	3,160	24%	\$5.77	\$300	1.7
Aguadilla Municipio	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	9,059	42%	\$10.44	\$543	1.0
Aguas Buenas Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	3,101	35%	\$7.50	\$390	1.7
Aibonito Municipio	\$10.12	\$526	\$21,040	1.0	\$23,700	\$593	\$7,110	\$178	2,026	23%	\$9.73	\$506	1.0
Añasco Municipio	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	2,402	27%	\$9.89	\$514	1.0
Arecibo Municipio	\$10.04	\$522	\$20,880	1.0	\$33,900	\$848	\$10,170	\$254	11,645	37%	\$7.96	\$414	1.3

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

PUERTO RICO

FY24 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Arroyo Municipio	\$9.33	\$485	\$19,400	0.9	\$25,400	\$635	\$7,620	\$191	1,425	23%	\$12.55	\$653	0.7
Barceloneta Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	2,208	27%	\$12.96	\$674	1.0
Barranquitas Municipio	\$10.12	\$526	\$21,040	1.0	\$23,700	\$593	\$7,110	\$178	2,949	32%	\$8.83	\$459	1.1
Bayamón Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	21,210	31%	\$7.68	\$399	1.7
Cabo Rojo Municipio	\$10.00	\$520	\$20,800	1.0	\$29,700	\$743	\$8,910	\$223	4,507	26%	\$6.45	\$335	1.6
Caguas Municipio	\$11.33	\$589	\$23,560	1.1	\$34,300	\$858	\$10,290	\$257	16,519	33%	\$8.17	\$425	1.4
Camuy Municipio	\$10.04	\$522	\$20,880	1.0	\$33,900	\$848	\$10,170	\$254	2,812	24%	\$5.92	\$308	1.7
Canóvanas Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	4,153	28%	\$9.69	\$504	1.3
Carolina Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	19,033	31%	\$9.30	\$483	1.4
Cataño Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	3,481	40%	\$8.51	\$443	1.5
Cayey Municipio	\$11.33	\$589	\$23,560	1.1	\$34,300	\$858	\$10,290	\$257	5,963	37%	\$9.93	\$516	1.1
Ceiba Municipio	\$11.85	\$616	\$24,640	1.1	\$28,600	\$715	\$8,580	\$215	1,104	26%	\$9.76	\$507	1.2
Ciales Municipio	\$10.12	\$526	\$21,040	1.0	\$23,700	\$593	\$7,110	\$178	1,534	28%	\$6.56	\$341	1.5
Cidra Municipio	\$11.33	\$589	\$23,560	1.1	\$34,300	\$858	\$10,290	\$257	4,677	33%	\$11.09	\$577	1.0
Coamo Municipio	\$9.10	\$473	\$18,920	0.9	\$26,400	\$660	\$7,920	\$198	3,040	24%	\$6.70	\$348	1.4
Comerío Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	2,411	44%	\$8.54	\$444	1.5
Corozal Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	2,608	24%	\$7.93	\$412	1.6
Culebra Municipio	\$9.10	\$473	\$18,920	0.9	\$26,400	\$660	\$7,920	\$198	172	38%	\$8.15	\$424	1.1
Dorado Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	2,416	20%	\$10.58	\$550	1.2
Fajardo Municipio	\$11.85	\$616	\$24,640	1.1	\$28,600	\$715	\$8,580	\$215	3,913	31%	\$8.84	\$460	1.3
Florida Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	1,296	29%	\$6.88	\$358	1.9
Guánica Municipio	\$9.10	\$473	\$18,920	0.9	\$26,900	\$673	\$8,070	\$202	1,652	30%	\$6.21	\$323	1.5
Guayama Municipio	\$9.33	\$485	\$19,400	0.9	\$25,400	\$635	\$7,620	\$191	4,210	29%	\$7.79	\$405	1.2
Guayanilla Municipio	\$9.10	\$473	\$18,920	0.9	\$26,900	\$673	\$8,070	\$202	1,701	27%	\$8.09	\$421	1.1
Guaynabo Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	9,648	29%	\$11.43	\$594	1.1
Gurabo Municipio	\$11.33	\$589	\$23,560	1.1	\$34,300	\$858	\$10,290	\$257	3,421	23%	\$8.91	\$463	1.3

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

PUERTO RICO

FY24 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Hatillo Municipio	\$10.04	\$522	\$20,880	1.0	\$33,900	\$848	\$10,170	\$254	3,511	26%	\$7.74	\$403	1.3
Hormigueros Municipio	\$10.23	\$532	\$21,280	1.0	\$27,300	\$683	\$8,190	\$205	1,807	29%	\$7.23	\$376	1.4
Humacao Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	4,473	25%	\$10.58	\$550	1.2
Isabela Municipio	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	6,018	41%	\$8.24	\$428	1.2
Jayuya Municipio	\$9.10	\$473	\$18,920	0.9	\$26,400	\$660	\$7,920	\$198	2,011	41%	\$12.89	\$670	0.7
Juana Díaz Municipio	\$10.08	\$524	\$20,960	1.0	\$24,600	\$615	\$7,380	\$185	3,728	24%	\$8.50	\$442	1.2
Juncos Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	3,563	27%	\$18.31	\$952	0.7
Lajas Municipio	\$10.00	\$520	\$20,800	1.0	\$29,700	\$743	\$8,910	\$223	2,515	31%	\$6.71	\$349	1.5
Lares Municipio	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	3,402	33%	\$8.69	\$452	1.1
Las Marías Municipio	\$10.23	\$532	\$21,280	1.0	\$27,300	\$683	\$8,190	\$205	699	26%	\$4.52	\$235	2.3
Las Piedras Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	2,827	23%	\$10.05	\$522	1.3
Loíza Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	2,619	30%	\$8.64	\$449	1.5
Luquillo Municipio	\$11.85	\$616	\$24,640	1.1	\$28,600	\$715	\$8,580	\$215	2,056	30%	\$8.20	\$426	1.4
Manatí Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	3,871	26%	\$11.14	\$579	1.2
Maricao Municipio	\$9.10	\$473	\$18,920	0.9	\$26,400	\$660	\$7,920	\$198	485	25%	\$10.66	\$554	0.9
Maunabo Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	1,136	29%	\$10.08	\$524	1.3
Mayagüez Municipio	\$10.23	\$532	\$21,280	1.0	\$27,300	\$683	\$8,190	\$205	13,795	47%	\$6.76	\$352	1.5
Moca Municipio	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	4,876	37%	\$7.37	\$383	1.4
Morovis Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	2,840	29%	\$6.46	\$336	2.0
Naguabo Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	2,266	28%	\$8.99	\$467	1.4
Naranjito Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	2,799	33%	\$8.24	\$429	1.6
Orocovis Municipio	\$10.12	\$526	\$21,040	1.0	\$23,700	\$593	\$7,110	\$178	2,167	32%	\$8.73	\$454	1.2
Patillas Municipio	\$9.33	\$485	\$19,400	0.9	\$25,400	\$635	\$7,620	\$191	1,953	32%	\$6.95	\$361	1.3
Peñuelas Municipio	\$9.10	\$473	\$18,920	0.9	\$26,900	\$673	\$8,070	\$202	2,166	31%	\$11.18	\$581	0.8
Ponce Municipio	\$10.08	\$524	\$20,960	1.0	\$24,600	\$615	\$7,380	\$185	15,995	30%	\$6.42	\$334	1.6
Quebradillas Municipio	\$10.04	\$522	\$20,880	1.0	\$33,900	\$848	\$10,170	\$254	2,828	33%	\$6.23	\$324	1.6

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

PUERTO RICO

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Rincón Municipio	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	1,607	28%	\$6.54	\$340	1.5
Río Grande Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	4,366	27%	\$7.33	\$381	1.8
Sabana Grande Municipio	\$10.00	\$520	\$20,800	1.0	\$29,700	\$743	\$8,910	\$223	1,571	22%	\$9.01	\$468	1.1
Salinas Municipio	\$9.10	\$473	\$18,920	0.9	\$26,400	\$660	\$7,920	\$198	2,290	24%	\$9.21	\$479	1.0
San Germán Municipio	\$10.00	\$520	\$20,800	1.0	\$29,700	\$743	\$8,910	\$223	3,795	33%	\$7.16	\$372	1.4
San Juan Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	67,888	46%	\$9.75	\$507	1.3
San Lorenzo Municipio	\$11.33	\$589	\$23,560	1.1	\$34,300	\$858	\$10,290	\$257	3,831	28%	\$11.30	\$588	1.0
San Sebastián Municipio	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	4,077	29%	\$6.55	\$340	1.5
Santa Isabel Municipio	\$9.10	\$473	\$18,920	0.9	\$26,400	\$660	\$7,920	\$198	1,452	20%	\$11.15	\$580	0.8
Toa Alta Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	4,126	18%	\$5.73	\$298	2.2
Toa Baja Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	7,866	28%	\$10.47	\$544	1.2
Trujillo Alto Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	6,992	28%	\$6.18	\$321	2.1
Utua Municipio	\$9.98	\$519	\$20,760	1.0	\$26,500	\$663	\$7,950	\$199	4,215	41%	\$6.34	\$330	1.6
Vega Alta Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	4,042	32%	\$11.78	\$613	1.1
Vega Baja Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	4,922	24%	\$10.85	\$564	1.2
Vieques Municipio	\$9.10	\$473	\$18,920	0.9	\$26,400	\$660	\$7,920	\$198	818	31%	\$12.26	\$637	0.7
Villalba Municipio	\$10.08	\$524	\$20,960	1.0	\$24,600	\$615	\$7,380	\$185	1,800	23%	\$8.91	\$464	1.1
Yabucoa Municipio	\$12.85	\$668	\$26,720	1.2	\$35,100	\$878	\$10,530	\$263	3,408	29%	\$7.70	\$401	1.7
Yauco Municipio	\$9.10	\$473	\$18,920	0.9	\$26,900	\$673	\$8,070	\$202	3,089	25%	\$7.52	\$391	1.2

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.